

GOVERNMENT OF PAKISTAN



CERTIFICATE OF INCORPORATION

(Under section 32 of the Companies Ordinance, 1984 (XLVII of 1984))

Company Registration No. L 05481 of 19 32-93

I hereby certify that "PYRAMID MEDIA (PRIVATE) LIMITED"

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is this day incorporated under the Companies Ordinance, 1984 (XLVII of 1984) and that the company is limited by shares.

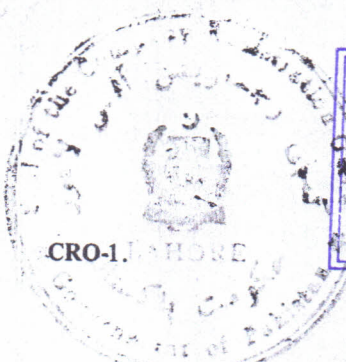
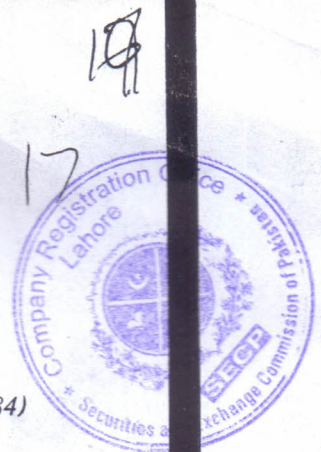
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Given under my hand at Lahore

this 8th day of September

one thousand nine hundred and ninety two.

Fee Rs. =2,810/-



CERTIFIED TO BE TRUE COPY

ADDITIONAL JOINT REGISTRAR OF COMPANIES
COMPANY REGISTRATION OFFICE
LAHORE

(ATTA MUHAMMAD KHAN)
Joint Registrar
of Companies

29/3/92

NO - JRL/1938

8/9/92