

SECURITIES & EXCHANGE COMMISSION OF PAKISTAN  
GOVERNMENT OF PAKISTAN



CERTIFICATE OF INCORPORATION

(Under section 32 of the Companies Ordinance, 1984 (XLVII of 1984))

Company Registration No. K-09888 OF 2003-2004

I hereby certify that APNA TV CHANNEL (PRIVATE) LIMITED

is this day incorporated under the Companies Ordinance, 1984 (XLVII of 1984) and that  
the company is limited by SHARES AS PRIVATE COMPANY


Given under my hand at KARACHI  
this 1ST day of APRIL

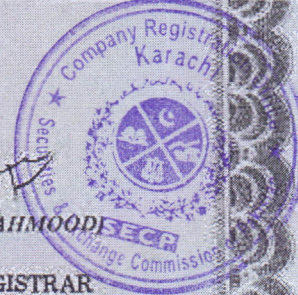
XXXXXXXXXXXXXXXXXXXXXXXXXXXX TWO THOUSAND FOUR  
one thousand nine hundred and

Fee Rs. 7000/-



CRO-1

  
(TAHIR MAHMOOD)  
ADDITIONAL  
REGISTRAR  
OF COMPANIES



S.No. 7462-CH-2/4/04