

CERTIFICATE OF INCORPORATION

No. SIND. 647 of 1950-1951.

I hereby certify that THE PAKISTAN HERALD PUBLICATIONS (PRIVATE) LIMITED

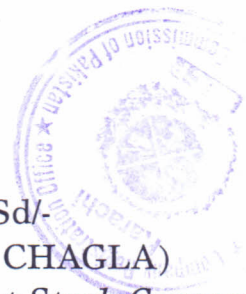
is this day incorporated under the Companies Act, VII of 1913, and that the Company is Limited. (as applicable to Pakistan)

Given under my hand at KARACHI

this THIRTEENTH day of FEBRUARY

One thousand nine hundred and FIFTY

“THE WORD PRIVATE HAS BEEN ADDED BEFORE THE WORD LIMITED AS PER SECTION 41 OF THE COMPANIES ORDINANCE 1984.”



Certified to be True Copy
[Signature]
Asst./Deputy Registrar of Companies

Sd/
(A.R.G. CHAGLA)
Registrar of Joint Stock Companies
KARACHI

